

# VAN HULZEN ASSET MANAGEMENT

Investment Professional Use Only

Through Sep 30, 2024

## Large Cap Strategy

Van Hulzen's Large Cap Strategy seeks an attractive long term investment return through our Growth At A Reasonable "Profile" approach. We invest in stable, established blue chip companies that are expanding rapidly, beating their cost of capital, and consistently beating analyst expectations for growth and profitability.

## Overview

The strategy invests in strong and consistent companies (typically greater than \$10bn market cap) that exhibit the following characteristics:

- Relevant/leading technologies
- Strong & improving cash flow ROI
- Positive earnings revisions /surprises
- Strong growth profile
- Low debt
- Reasonable valuation

## Key Features

- 38 holdings
- Median mkt cap: \$163 billion
- Average Cash Flow ROI: 18.0% (vs 13.4%)
- Average 5yr sales growth: 7.6% (vs 6.2%)
- Average leverage: 13.1% (vs 19.6%)

## Minimum Investment

\$200,000

## Advisor

Van Hulzen Asset Management LLC  
4370 Town Center Blvd, Suite 220  
El Dorado Hills, CA 95762  
(916) 608-4284  
vaminstitutional.com

## Portfolio Managers

John Pearce  
Craig Van Hulzen  
Stefan ten Brink

Mr. Pearce joined Van Hulzen Asset Mgt in 2008. Prior to joining VAM, he was a Director in the Investment Banking division of Credit Suisse First Boston.

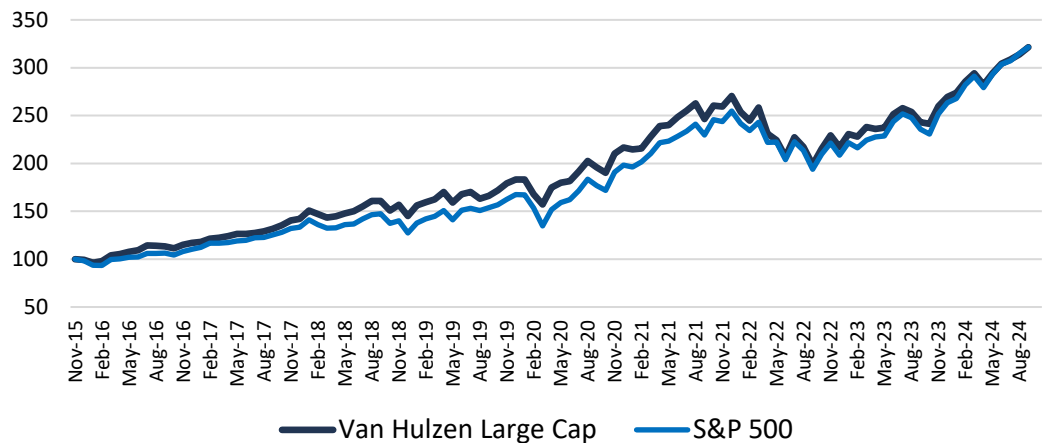
Mr. Van Hulzen is the CIO, Founder & Chairman of Van Hulzen Asset Management.

Mr ten Brink joined Van Hulzen Asset Mgt in 2011. Prior to that, he was a Portfolio Manager for Petercam Asset Management in Amsterdam.

*Van Hulzen Asset Management (VAM) is a SEC registered investment advisor (RIA) in El Dorado Hills, CA. VAM and its representatives are in compliance with the current registration requirements imposed upon RIAs by those states in which VAM maintains clients. VAM may only transact business in those states in which it is registered or qualifies for an exemption or exclusion from registration requirements. All returns are shown net of fees.*

## PERFORMANCE (gross of fees)

Inception date: November 30, 2015



## PERFORMANCE & RISK STATISTICS

Performance	VAM Gross	VAM Net	S&P 500
1 Month	2.4%	2.3%	2.1%
6 Months	9.3%	8.9%	10.4%
1 Year	32.3%	31.4%	36.4%
3 Years	9.3%	9.5%	11.9%
<b>Inception</b>	<b>14.1%</b>	<b>13.7%</b>	<b>14.1%</b>

## Risk Statistics (since inception)

Standard Deviation	14.7%	14.7%	15.6%
Alpha (relative to S&P 500)	<b>0.8%</b>		
Beta	0.91	<b>Upside/Downside Capture</b>	
Sharpe Ratio	0.62	Up capture	96%
Information Ratio	(0.00)	Down capture	92%
Tracking Error	4.4%	<b>Ratio</b>	<b>1.0</b>

## TOP 10 HOLDINGS (as of Sep 30, 2024)

Company	Business description	Weight	Size (\$bn)
Apple (AAPL)	Mobile technology	5.3%	3,371,000
Microsoft (MSFT)	Software	5.2%	3,044,000
Costco (COST)	Retail	4.9%	387,000
Google (GOOGL)	Internet serch	4.6%	2,014,000
Cisco Systems (CSCO)	Networking hardware	3.9%	210,000
Intl Business Machines (IBM)	Technology solutions	3.7%	209,000
Hershey (HSY)	Food	3.7%	38,000
Nvidia (NVDA)	Semiconductors	3.4%	3,133,000
Steel Dynamics (STLD)	Steel	3.4%	20,000
Meta Platforms (META)	Social media	3.3%	1,479,000

*Past performance may not be indicative of future results. The Strategy involves risk including the possible loss of principal. There is no assurance that the Strategy will achieve its investment objectives. The results achieved by individual clients will vary and will depend on a number of factors including the particular underlying stock and its dividend yield, interest rate levels, and the client's expressed return and risk parameters at the time the service is initiated and during the term. This presentation is not intended for the giving of investment advice to any single investor or group of investors and no investor should rely upon or make any investment decisions based solely upon its contents. Review Code: FPAC-0238-24*